



FINANCIAL PERFORMANCE

The Federated Hospitality Association of Southern Africa
(Cape Region) NPO

An Overview of Financial Performance





AGENDA

- Highlights
- Revenue
- Other income
- Investment revenue
- Administrative expenses
- Trade and other receivables
- Cash and cash equivalents
- Trade and other payables

FEDHASA seeks to grow an inclusive hospitality industry by providing a unified voice to enhance and promote the development and growth of a sustainable South African hospitality trading environment.

This presentation provides an overview of FEDHASA Cape's financial performance for the year ended 28 February 2018.

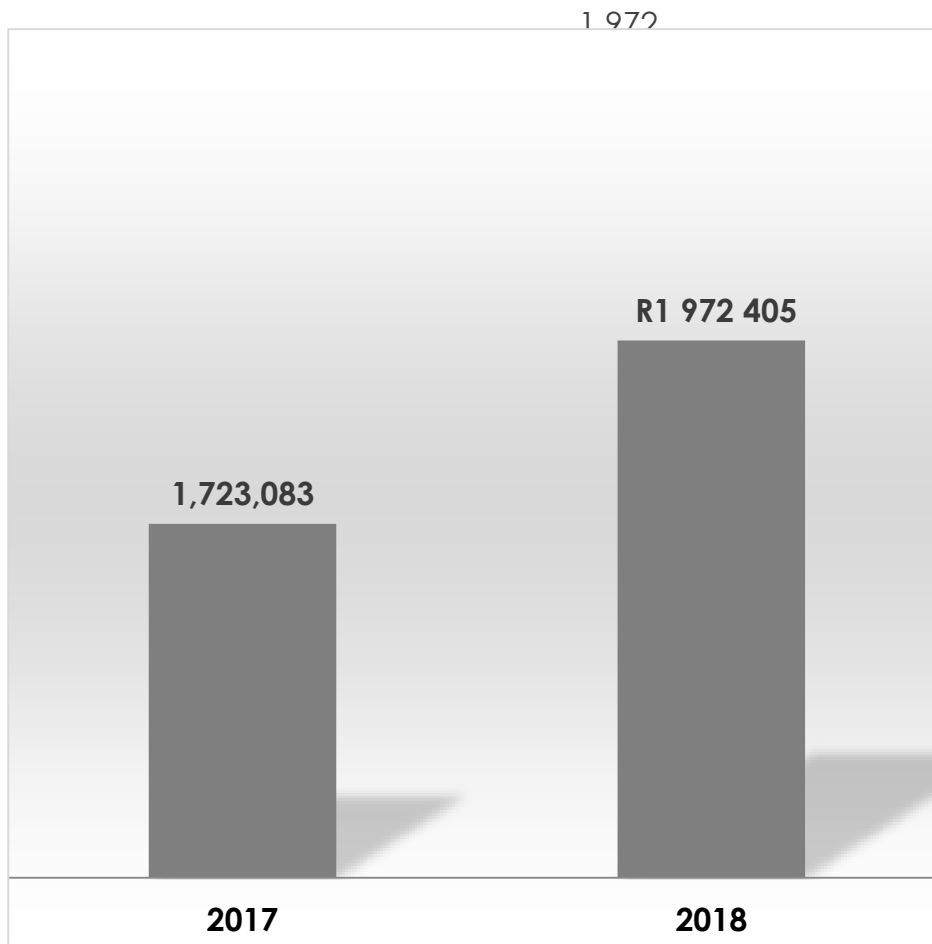


HIGHLIGHTS

	2018 R	2017 R
Net profit	122 359	324 879
Revenue	1 972 405	1 723 083
Other income	248 360	314 113
Investment revenue	145 878	126 904
Administrative expenses	(2 244 284)	(1 839 221)
Trade and other receivables	149 123	51 054
Cash and cash equivalents	2 018 276	2 046 554
Trade and other payables	(136 841)	(202 743)



STATEMENT OF COMPREHENSIVE INCOME: REVENUE

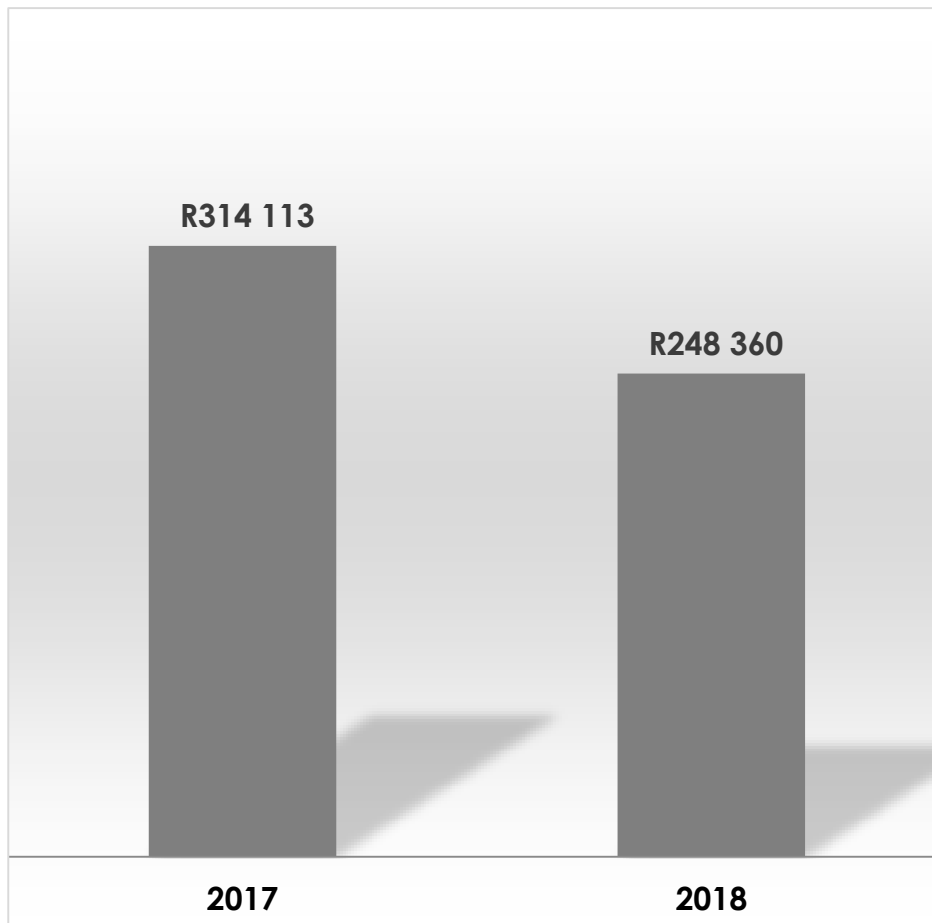


Revenue increased by approximately 14.5% in comparison to the 2017 financial year.

The growth in revenue is primarily as a result of growth in membership fees as well as new applications.



STATEMENT OF COMPREHENSIVE INCOME: OTHER INCOME

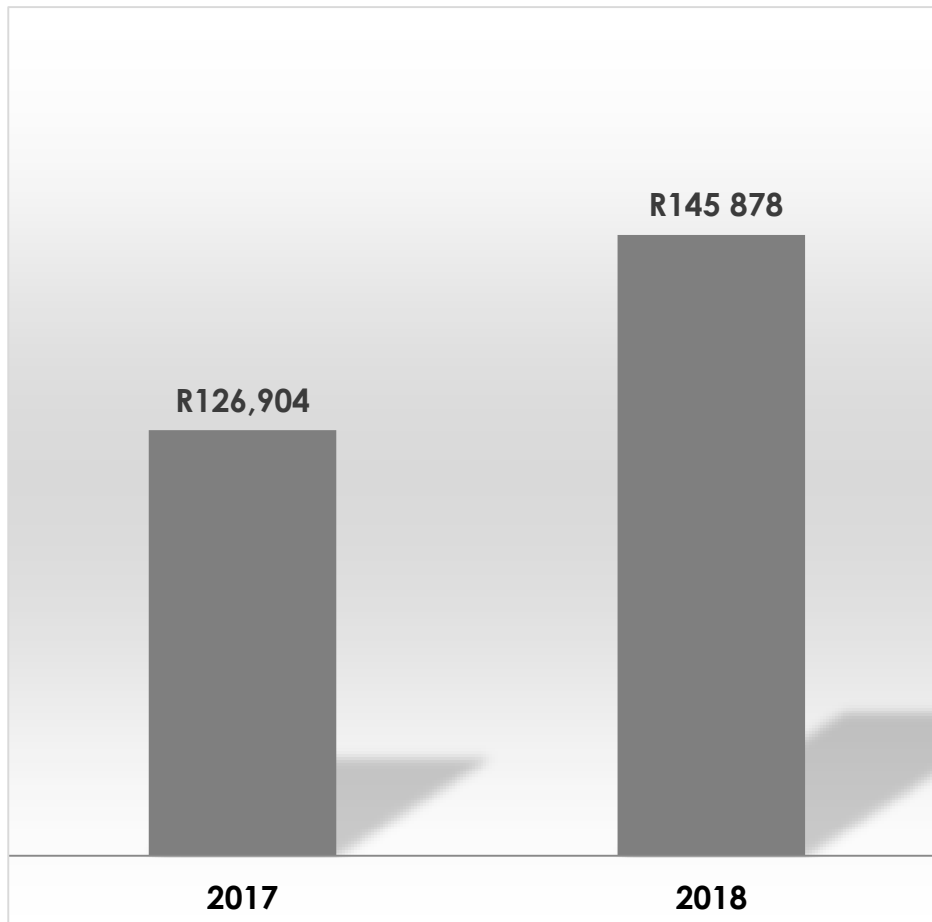


Other income decreased by approximately 21% in comparison to the 2017 financial year.

This was due to the decrease in sundry income and events income during the 2018 financial year.



STATEMENT OF COMPREHENSIVE INCOME: INVESTMENT REVENUE

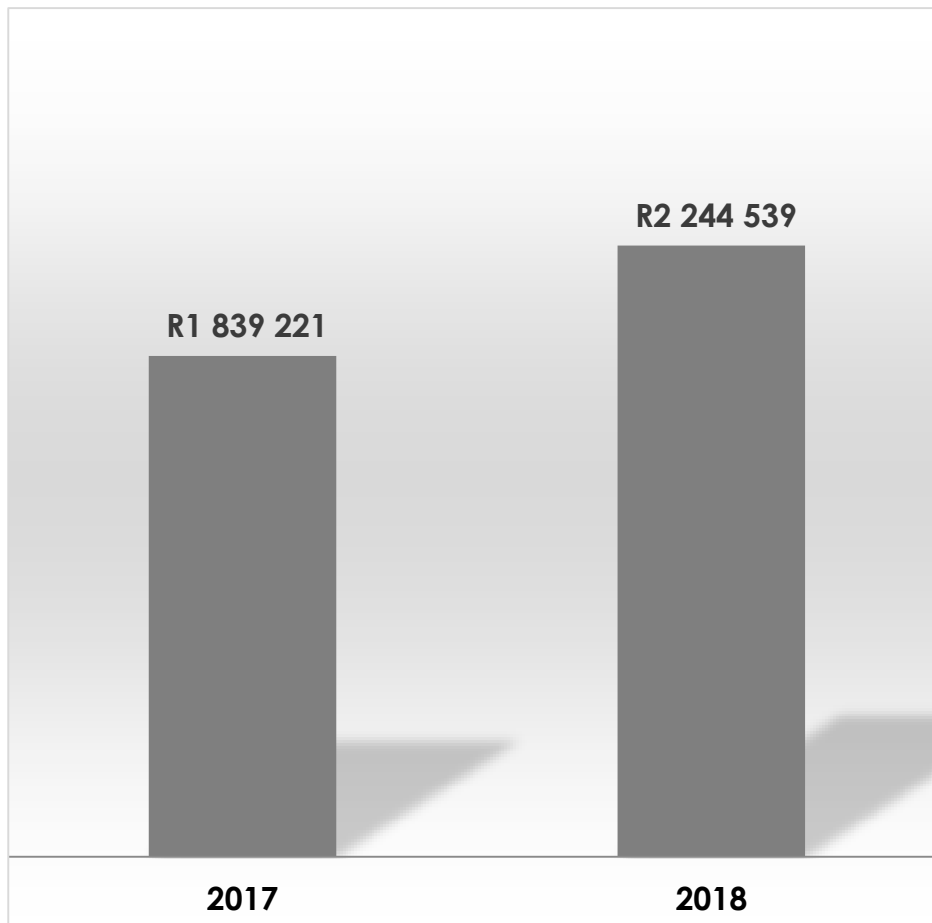


Investment revenue increased by approximately 15% in the 2018 year.

The increase is attributable to marginally higher interest rates when compared to the 2017 year as well as larger cash reserves held in interest bearing investment accounts for part of the year.



STATEMENT OF COMPREHENSIVE INCOME: ADMINISTRATIVE EXPENSES

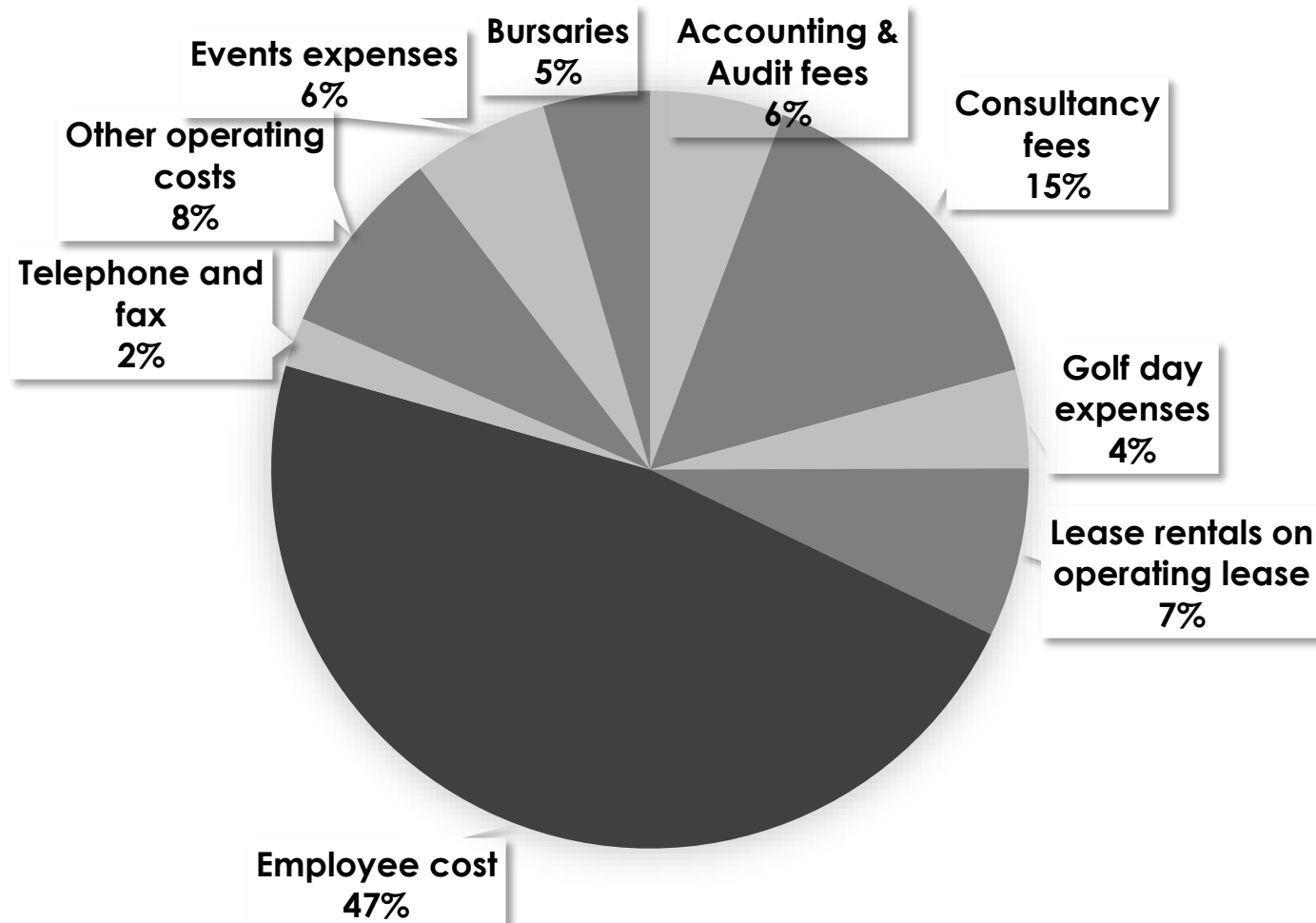


Administrative expenses increased by approximately 22% when compared to the 2017 financial year.

The increase is mainly due to an overall increase in employee costs due to the recognition of leave pay provision and consulting fees payed in respect of FEDHASA National.

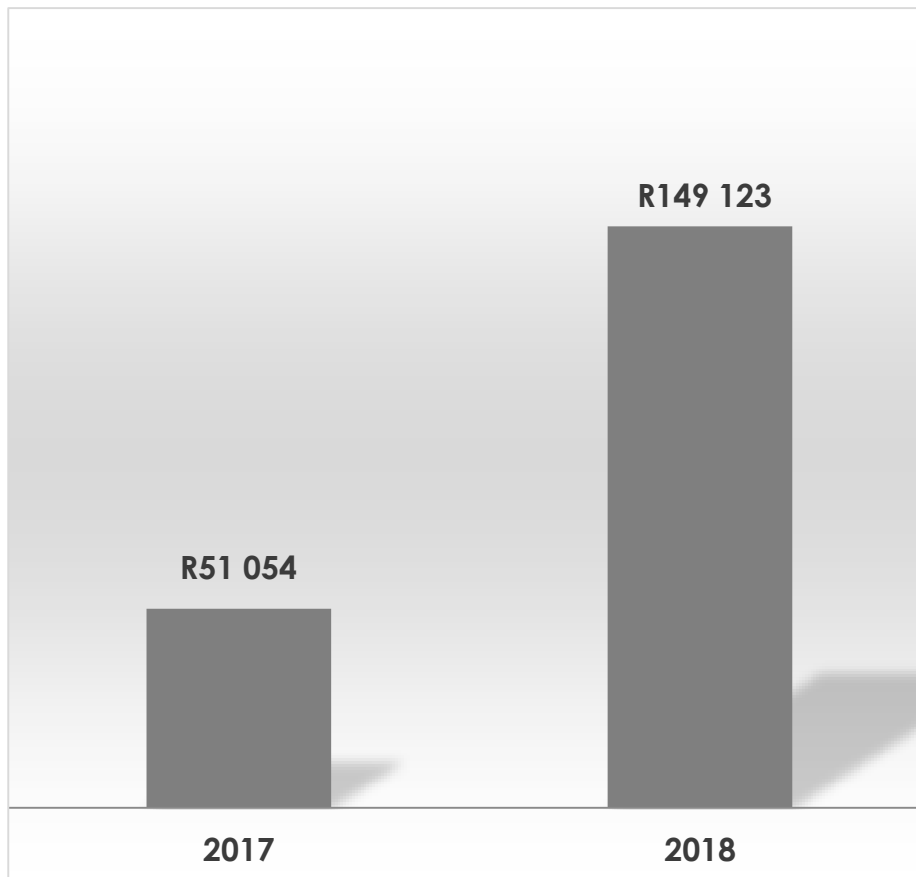


COMPOSITION OF ADMINISTRATIVE EXPENSES





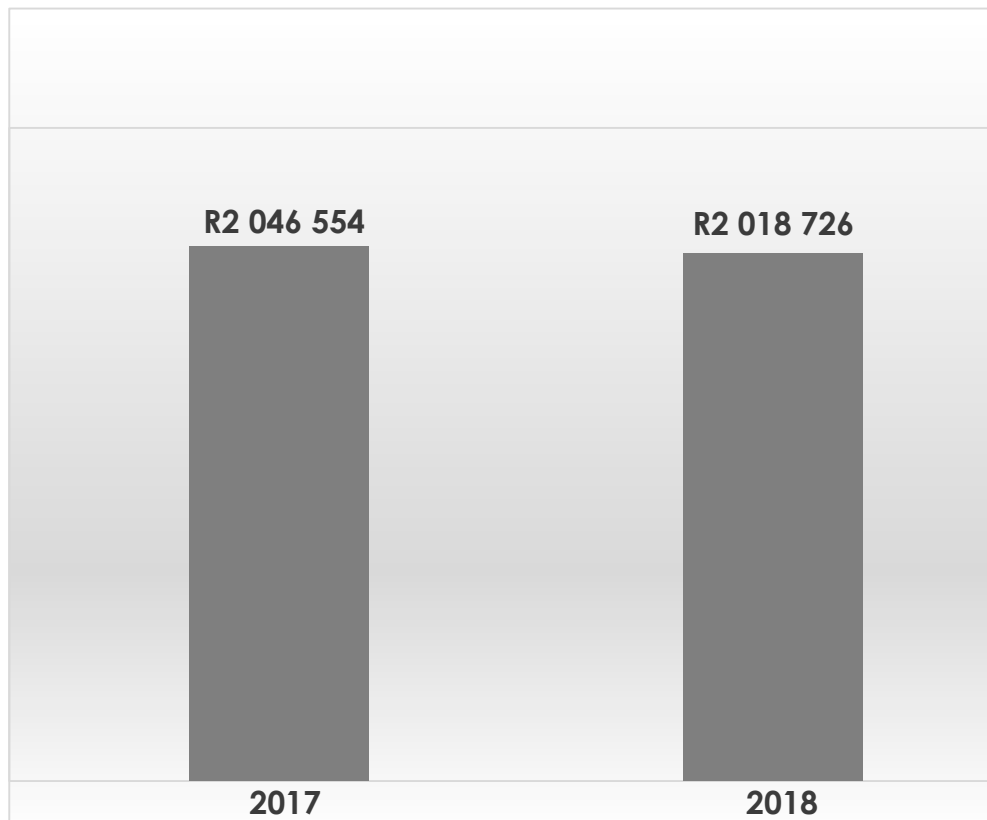
STATEMENT OF FINANCIAL POSITION: TRADE AND OTHER RECEIVABLES



The increase in trade and other receivables is mainly due to an increase in credit sales, in particular the inclusion of the JAMMS Agency Account which accounts for 48% of the total debtors balance.



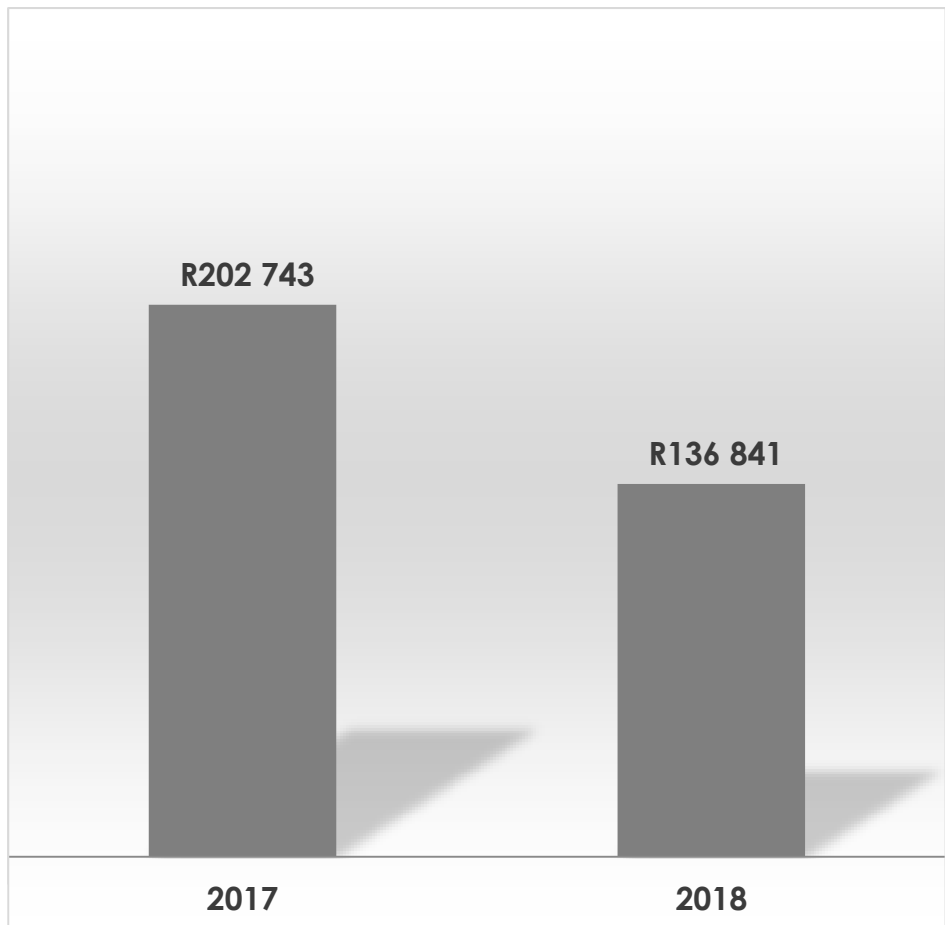
STATEMENT OF FINANCIAL POSITION: CASH AND CASH EQUIVALENTS



The cash and cash equivalents balance decreased by approximately 1.3% when compared to the cash and cash equivalent balance recorded at the end of the 2017 financial year.



STATEMENT OF FINANCIAL POSITION: TRADE AND OTHER PAYABLES



Trade payables recorded at the end of the financial year reflect a decrease of approximately 33% when compared to the 2017 financial year.

The main reason for the decrease is due to the decrease in income received in advance.



QUESTIONS?

THANK YOU FOR YOUR TIME

